STARLIGHT
PORTFOLIOS

YOUR LIFESTYLE, YOUR CHOICES. TAKE CONTROL OF YOUR INVESTMENTS.

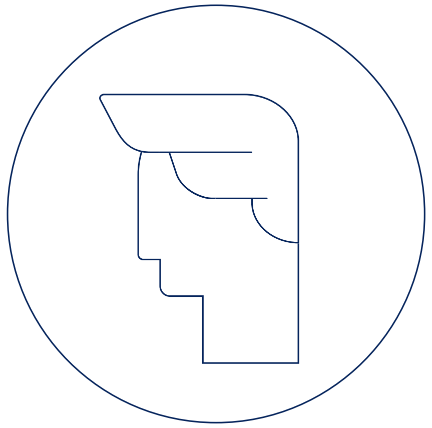
The ability to plan for retirement or other financial goals is right at your fingertips with **Starlight Portfolios**. We provide you with seamless portfolio building fully aligned to your investment goals. Through our online platform, you can manage your investments from any place, at any time - all with the ease of technology to facilitate processing and minimize mistakes.

2nd Quarter 2020
as of 7/15/2020
expires 10/15/2020

WHY CHOOSE
STARLIGHT PORTFOLIOS?

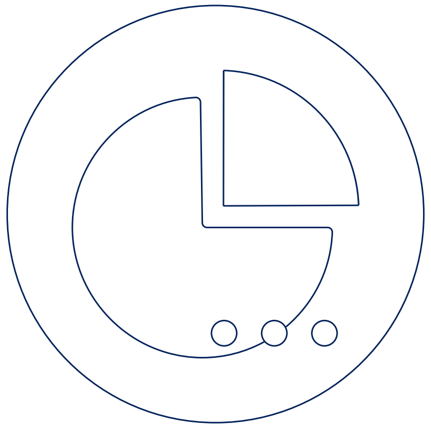
BROUGHT TO YOU BY THE TLG ADVISORS

Starlight Portfolios provides investors of any size access to a broad universe of diversified investments, exclusively through mutual funds. Your portfolio is customized to your needs based on your answers to our risk profile questionnaire, which identifies your risk priorities, planning goals, and investment timeline. We manage your portfolio based on investment flexibility and research-based recommendations.



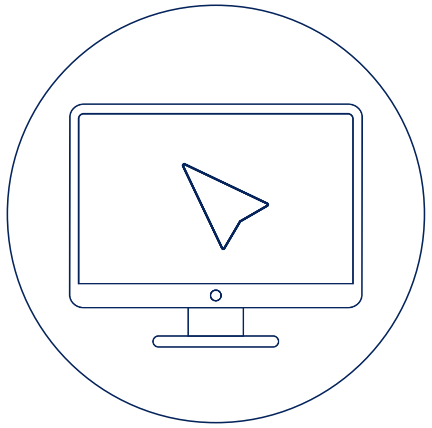
EASY ACCOUNT SETUP

We make it fast and simple to open your investment account. All you need is an email address to get started.



BUILD YOUR PORTFOLIO

Our process will assist you with building a portfolio with the right balance between risk and payoff based on your needs.



OPEN YOUR ACCOUNT

With paperless account opening, you can create your account online and sign all paperwork electronically.

INVESTMENT PHILOSOPHY

We consider our process to be on the forefront of the new generation of financial services technology. The growth in online investment platforms has substantially increased during the last few years, as investors demand more access to their portfolios and technology offerings continue to evolve. We've met that need with Starlight Portfolios, providing our clients the ability to manage their investment account from any place, at any time.

Our investment philosophy is based on choice, research-based recommendations, and transparent pricing. With Starlight Portfolios you will be able to choose the investment management experience you prefer - active, passive, or a blend of both.

When they are available and meet our investment criteria, we choose funds that represent the lowest level of fees available (institutional, advisor, admiral, f-class, etc.). The following pages provide an overview of our investment portfolios.

RISK IDENTIFICATION

Starlight Portfolios holds responsibility for managing and implementing investment strategies for our investors' portfolios. By choosing the right mix of investment products, we create a portfolio to help you meet your goals.

Your portfolio is created by you through the questionnaire stage which identifies your financial situation, investment objectives, and risk profile. We apply an algorithm calculation to your answers from the questionnaire to develop your portfolio.

Your risk profile is determined by your investment horizon, financial and emotional tolerance of market fluctuations, as well as financial planning considerations - which are all identified by you in the questionnaire.

Starlight Portfolios monitors your investment risks, performance, expenses, and makes appropriate adjustments to your portfolio.

Risk tolerances from which your questionnaire will apply include: *Conservative, Moderately Conservative, Moderate, Moderate Growth, Moderately Aggressive and Aggressive.*

ABOUT THE PORTFOLIOS

We provide customized portfolios based on ongoing research and make adjustments based upon the views of the most respected investment analysts in the industry. **This is how large pension funds and endowments operate, and we believe you deserve the same thoughtful approach.**

The portfolios identified in the following pages are representative of our portfolios but might differ from the actual investments and allocations available at the time of your investment.

PORTFOLIO CHARGES

Starlight Portfolios does not charge trading, transaction, or re-balance fees. We have chosen mutual funds with the lowest level of built-in fees. These funds charge institutional share class fees and have very low levels of expenses and no ongoing marketing fees.

PORTFOLIO LINE-UP

Principal Blue Chip	PBCKX
Principal Equity Income	PEIIX
Invesco Oppenheimer MidCap Growth	OEGYX
Federated Kaufmann Small Cap	FKAIX
TIAA-CREF Real Estate Securities	TIREX
PGIM Jennison International Opportunities	PWJZX
JPMorgan Emerging Markets Equity	JMIEX
Carillon Reams Core	SCCIX

Fidelity Investment Grade	FBNDX
PGIM High Yield	PHYZX
MFS Emerging Markets Debt	MEDIX
Morgan Stanley Global Opportunity	MGGIX
Harbor Global Leaders	HGGAX
Voya Strategic Income Opportunities	IISIX
BlackRock Tactical Opportunities	PBAIX

The **CONSERVATIVE** portfolios meet the needs of the investor seeking to preserve value by investing in securities that pose a lower risk. Investments include fixed-income, money market securities, and blue-chip or large-cap stocks. The portfolios were created to meet the objectives of risk-management and capital preservation, diversified with a blend of high-, medium-, and low-grade debt securities.

STYLE	ASSET CLASS	P1	P2
Active	Large Cap Growth	3.9%	5.2%
Active	Large Cap Value	3.9%	5.2%
Active	Mid Cap	1.0%	1.4%
Active	Small Cap	1.0%	1.4%
Active	REITS		
Active	Dev Mkts Equity	4.0%	5.3%
Active	EM Equity	1.9%	2.4%
Active	Inv Grade 1	30.6%	26.0%
Active	Inv Grade 2	24.9%	26.1%
Active	US HY	9.6%	8.6%
Active	EM Debt	5.6%	4.8%
Active	Equity Alts 1		
Active	Equity Alts 2		
Active	FI Alts	9.6%	9.6%
Active	Core Diversifiers		
Money Market		4.0%	4.0%

The **MODERATELY CONSERVATIVE** portfolios target investors seeking preservation of principal, similar to the conservative investor, however is willing to accept a small amount of risk and volatility in return for the possibility of increased appreciation. We built the portfolios to address the need for a relatively sustainable capital preservation, while establishing diversification through a universe of global bonds.

STYLE	ASSET CLASS	P3	P4
Active	Large Cap Growth	6.9%	8.6%
Active	Large Cap Value	6.9%	8.6%
Active	Mid Cap	1.9%	2.3%
Active	Small Cap	1.9%	2.3%
Active	REITS	0.4%	0.8%
Active	Dev Mkts Equity	7.1%	8.9%
Active	EM Equity	3.1%	3.8%
Active	Inv Grade 1	22.1%	18.1%
Active	Inv Grade 2	21.9%	18.1%
Active	US HY	7.7%	6.7%
Active	EM Debt	4.1%	3.4%
Active	Equity Alts 1		
Active	Equity Alts 2		
Active	FI Alts	9.7%	9.6%
Active	Core Diversifiers	2.5%	4.8%
Money Market		4.0%	4.0%

The **MODERATE** portfolios meet the objectives of an investor who values a balance between risk reduction and enhanced returns. The portfolios seek to provide minimal risk to principal, modest long-term principal growth, and investments that have short- to mid-range horizon.

STYLE	ASSET CLASS	P5	P6
Active	Large Cap Growth	9.5%	10.4%
Active	Large Cap Value	9.5%	10.4%
Active	Mid Cap	2.6%	2.8%
Active	Small Cap	2.6%	2.8%
Active	REITS	0.4%	
Active	Dev Mkts Equity	9.7%	10.5%
Active	EM Equity	4.3%	4.8%
Active	Inv Grade 1	16.0%	13.9%
Active	Inv Grade 2	15.8%	13.9%
Active	US HY	6.2%	5.6%
Active	EM Debt	2.6%	1.7%
Active	Equity Alts 1	1.8%	3.6%
Active	Equity Alts 2	1.8%	3.6%
Active	FI Alts	8.4%	7.2%
Active	Core Diversifiers	4.8%	4.8%
Money Market		4.0%	4.0%

The **MODERATE GROWTH** portfolios were created to meet the needs of an investor who seeks returns that are both higher and longer term and does so with the acceptance of a considerable amount of risk. Short-term fluctuations are accepted by this investor in trade for the possibility of long-term returns.

STYLE	ASSET CLASS	P7	P8
Active	Large Cap Growth	11.0%	11.6%
Active	Large Cap Value	11.0%	11.6%
Active	Mid Cap	3.0%	3.1%
Active	Small Cap	3.0%	3.1%
Active	REITS	0.2%	0.3%
Active	Dev Mkts Equity	11.2%	11.8%
Active	EM Equity	5.1%	5.3%
Active	Inv Grade 1	13.0%	12.0%
Active	Inv Grade 2	12.4%	11.7%
Active	US HY	5.4%	5.1%
Active	EM Debt	1.5%	1.2%
Active	Equity Alts 1	4.2%	4.8%
Active	Equity Alts 2	4.2%	4.8%
Active	FI Alts	6.0%	4.8%
Active	Core Diversifiers	4.8%	4.8%
Money Market		4.0%	4.0%

The **MODERATELY AGGRESSIVE** portfolios were built to address the needs of an investor whose primary value is that of higher long-term returns, with a willingness to accept significant risk. The portfolio is invested to favor high long-term returns over protection of principal.

STYLE	ASSET CLASS	P9	P10
Active	Large Cap Growth	13.3%	15.0%
Active	Large Cap Value	13.3%	15.0%
Active	Mid Cap	3.6%	4.0%
Active	Small Cap	3.6%	4.0%
Active	REITS	0.7%	1.0%
Active	Dev Mkts Equity	13.6%	15.3%
Active	EM Equity	6.0%	6.7%
Active	Inv Grade 1	8.7%	5.3%
Active	Inv Grade 2	8.2%	5.2%
Active	US HY	4.7%	4.3%
Active	EM Debt	1.1%	1.0%
Active	Equity Alts 1	6.0%	7.2%
Active	Equity Alts 2	6.0%	7.2%
Active	FI Alts	2.4%	
Active	Core Diversifiers	4.8%	4.8%
Money Market		4.0%	4.0%

The **AGGRESSIVE** portfolios seek to provide maximized returns coupled with substantial risk. The portfolios are a fit for investors who believe maximizing long-term results is more important than protecting principal and aren’t generally concerned with liquidity.

STYLE	ASSET CLASS	P11	P12
Active	Large Cap Growth	16.9%	18.8%
Active	Large Cap Value	16.9%	18.8%
Active	Mid Cap	4.5%	5.0%
Active	Small Cap	4.5%	5.0%
Active	REITS	1.1%	1.2%
Active	Dev Mkts Equity	17.2%	19.1%
Active	EM Equity	7.6%	8.4%
Active	Inv Grade 1	2.7%	
Active	Inv Grade 2	2.3%	
Active	US HY	2.2%	
Active	EM Debt	0.5%	
Active	Equity Alts 1	7.3%	7.3%
Active	Equity Alts 2	7.3%	7.3%
Active	FI Alts		
Active	Core Diversifiers	5.0%	5.1%
Money Market		4.0%	4.0%

IMPORTANT DISCLOSURES

- Starlight Portfolios is a division of TLG Advisors, Inc., an SEC registered investment advisor.
- Past performance is no guarantee of future results.
- Any historical returns, expected returns, or probability projections may not reflect actual future performance.
- All securities involve risk and may result in loss.

For more information regarding Starlight Portfolios - Privacy Policy, Form ADV, and Business Continuity Statement, please visit the following links:

PRIVACY POLICY
FORM ADV PART 2A
BUSINESS CONTINUITY STATEMENT
CUSTOMER RELATIONSHIP SUMMARY

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